

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar inches lower as Treasury yields hold firm
- Britain calls for progress with EU on post-Brexit Northern Irish trade
- EURUSD Price In a Fight at Significant Resistance

Chart of the day:



The day trend in GBPINR is indicating sideways to upside move as making higher highs and higher low formation and expected to sustain above the resistance so one can go long in it.

Technical View:

• The mixed move can be seen in currency.



Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S 3	TREND
USDINR	73.71	73.58	73.52	73.39	73.32	73.20	73.13	AT SUPPORT
EURINR	89.87	89.56	89.38	89.07	88.90	88.59	88.41	SIDEWAYS
GBPINR	103.92	103.71	103.57	103.36	103.22	103.01	102.87	SIDEWAYS
JPYINR	67.58	67.40	67.30	67.12	67.02	66.84	66.74	DOWNTREND

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S 3	TREND
EURUSD	1.2218	1.2193	1.2180	1.2155	1.2142	1.2117	1.2104	AT RESISTANCE
GBPUSD	1.4148	1.4130	1.4115	1.4097	1.4082	1.4064	1.4049	UPTREND
USDJPY	109.5367	109.4433	109.2767	109.1833	109.0167	108.9233	108.7567	SIDEWAYS

Important Data Today:

• GBP 7:30PM BOE Gov Bailey Speaks

May 18, 2021 Daily Currency Levels



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